ALEXIS AND PIERCE SELWOOD '61: WITNESSING MONUMENTAL CHANGE

One winter night many years ago Pierce Selwood ’61 was huddled up in his assigned carrel in the depths of Firestone Library, surrounded by books and periodicals, engrossed in his senior thesis on Canadian monetary policy. He sensed someone standing outside.

“Excuse me,” an older man said, “I’m just curious about what you’re doing?” The gentleman peppered Selwood with questions about his paper for half an hour. Finally the stranger said, “Oh, by the way, my name is Stewart, Jimmy Stewart.”

Selwood will never forget that night, when a legendary member of the Class of 1932 (and University trustee at the time) connected with him across generations based on their mutual love of learning. In a similar—but much more personal—way, Selwood is intrigued by today’s undergraduates—including his granddaughter, Alice Catanzaro ’17.

He spent some time with Alice and her Princeton friends last spring, and found it “so unbelievably exciting to see their interests and their enthusiasm and how they work with ideas,” said Selwood, a retired commercial litigator who lives in Los Angeles with his wife, Alexis Fuerbringer Selwood. Their daughter, Allison Selwood Catanzaro, is a member of the Class of 1990, as is their son-in-law, Peter Catanzaro.

The Selwoods’s admiration for the way the University “puts people in a center stage” has been instilled in their daughter and granddaughter inspired them to establish a trust.

The experience led Pierce to explore other courses and discover his strength: economics. “It was a natural for me,” said Selwood, an only child who revelled in the lifelong friendships he developed in college.

“At some point,” he said, “you realize you want to give back to the things that matter most to you.”

For more information on including Princeton in your estate plan or making another kind of planned gift, contact one of our philanthropic advisors in the Office of Gift Planning at 609-258-6318, or e-mail 174soc@princeton.edu.

GREATLY APPRECIATED

Owning highly appreciated assets like stock or real estate is good for your bottom line—until you decide to sell and calculate the tax consequences. You can turn those assets into income by using them to make a life income gift to the University.

Instead of selling the stock or real estate yourself, you can establish a charitable remainder trust or charitable gift annuity.

Benefits include:

• You pay no federal capital gains tax on the sale.

• You receive an immediate income tax charitable deduction.

• You can allocate your gift to a campus program that is meaningful to you.

There are many ways to transform your appreciated assets into gains for you and Princeton.

Learn more at: http://giving.princeton.edu/giftplanning/life-income-gifts

The Selwoods also treasure what Princeton has NOT changed: its devotion to the liberal arts, which proved influential in Pierce’s own life. He entered Princeton thinking he would study physics, but an advanced chemistry course his freshman year changed his mind. “I passed. That’s all I can say,” said Selwood, whose father was a postdoctoral fellow and instructor in Princeton’s chemistry department in the 1930s. (He loved to tell his family about the time he spotted Albert Einstein in the front row at one of his lectures.)

MANAGE your ASSETS for GOOD—YOURS and PRINCETON’s

Taking Stock for Future Gains

John Tiger ’71, who is age 65, and his wife, Jane, age 63, purchased stock several years ago for $20,000 that is now worth $100,000. They want to sell the stock to generate retirement income. What are their options?

Option 1 gives stock to Princeton creates a charitable remainder trust (1) |
| $100,000 | no capital gains tax |

Princeton receives: trust generates annual income of $5,000 (5% annually)

The Tiger receives: $30,000 (total of annual installments over 20 years)

Additional Benefit: Option 1 gives the Tigers a charitable deduction of about $52,000 on their income taxes. Option 2 gives them no deduction.

Option 2 sell stock themselves creates: i.e., purchase a commercial annuity |
| $188,000 | $12,000 capital gains tax |

The Tigers receive: $176,000 (total of annual installments over 20 years)

Benefits include:

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Tiger’s recent history: trust generates annual income of $5,000 (5% annually)

The Tigers receive: $30,000 (total of annual installments over 20 years)

THE TIGERS’ CONCERN: TAX-ADVANTAGEOUS PLANNING

John Tiger ’71, who is age 65, and his wife, Jane, age 63, purchased stock several years ago for $20,000 that is now worth $100,000. They want to sell the stock to generate retirement income. What are their options?

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TRUST worthy: Gifts Assist Scholars

As they hauled their gear to Rockefeller and Mathey colleges on scorchingly hot days last fall, Luis Gonzalez-Yante ’18 and Bo-Ryehn Chung ’18 harbored questions scores of Princetonians have pondered: Will I fit in? Can I handle the academics?

Now deep into their freshman year, the answers are yes and yes. Gonzalez-Yante, of Detroit, Michigan, tackles physics homework and signed up with a cadre of friends for a 24-hour film competition. Chung, from Auckland, New Zealand, is mastering physics with help from her advisee group—and extends a lifeline to others who need it in chemistry.

Both are the first recipients of scholarships created through charitable remainder trusts. Gonzalez-Yante, an aspiring engineer, benefits from Frank Sagendorph III ’31’s life income gift, while Chung, who is considering a major in chemical and biological engineering or neuroscience, receives financial aid through the generosity of Robert Chamberlin ’37.

If she could, Chung says, she would turn to her benefactor for advice. “I’d ask him which aspects of Princeton he’d never forget,” she says, “and the reasons he chose to give back.” Both students say they are awed by the opportunity alumni they will never meet gave to them. Adds Chung: “If I had the chance, I would say thank you over and over.”